



1919 S. Eads St.
Arlington, VA 22202
703-907-7600
CTA.tech

June 17, 2026

The Honorable John Thune
Majority Leader
United States Senate
511 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Charles Schumer
Minority Leader
United States Senate
322 Hart Senate Office Building
Washington, DC 20510

On behalf of the Consumer Technology Association (CTA), which represents more than 1200 technology companies ranging from startups to some of the world's largest innovators, I urge the Senate to move quickly to pass the CLARITY Act.

Digital assets and the blockchain technologies that power them are an increasingly important part of the American economy. They can modernize payments, expand financial access, strengthen cybersecurity, improve supply chains, and create entirely new platforms for innovation. Our members across the technology economy — not only digital-asset firms — are building products and services on these rails. Yet companies developing these technologies face significant regulatory uncertainty. Businesses often struggle to determine which federal agency regulates which assets and what rules apply to their products and services.

The stakes extend beyond the digital asset industry itself. A major question before Congress is whether the future of digital finance will be built in the United States under American laws and values or whether leadership will migrate overseas. Countries around the world are competing to lead the next generation of financial technology. The longer we delay, the more investment moves elsewhere. Startups launch overseas. Capital flows to jurisdictions with clearer rules. America loses jobs, innovation, and leadership.

The CLARITY Act addresses these problems by establishing a clear framework for digital assets, defining regulatory responsibilities, and creating predictable pathways for compliance. The bill gets a foundational principle right by ensuring the developers who write the open-source code, and the providers of tools and infrastructure that allow users to hold and move their own assets, are not regulated as financial intermediaries simply for building software. Just as importantly, it

strengthens consumer protections and market integrity by bringing more activity into transparent, regulated U.S. markets. The House of Representatives' bipartisan passage of and the subsequent Senate Banking Committee's bipartisan approval of the CLARITY Act demonstrated that members of both parties recognize the need for action.

America has the deepest capital markets, the strongest entrepreneurial ecosystem, and the most innovative technology sector in the world. We should build on those strengths by providing the certainty innovators need while ensuring appropriate oversight and accountability. Enacting digital assets market structure legislation into law this year is vital.

CTA strongly supports the CLARITY Act and respectfully urges the Senate to bring the legislation to the floor and pass it without delay.

Sincerely,

A handwritten signature in cursive script that reads "Kinsey Fabrizio".

Kinsey Fabrizio
President & CEO
Consumer Technology Association